

# **WEST VIRGINIA INFORMATIONAL LETTER**

**NO. 129**

**June 2001**

**TO:** All Insurance Companies Licensed to Do Business in the State of West Virginia, Insurance Trade Associations, Insurance Media Publications and All Other Interested Persons

**RE:** Credit Scoring Practices

Pursuant to the authority set forth in West Virginia Code Section 33-6-9, the West Virginia Insurance Commission's Rates and Forms Division will be reexamining all previously approved rate and form filings which include credit reporting or credit scoring in any underwriting capacity, including, but not limited to, use as a factor in rating or tier placement determinations. Therefore, you are hereby given notice that if you have obtained a previous approval for the use of credit information as a rating factor, in tier placement or in any other capacity, you must resubmit the filing for reexamination with the Rates and Forms Division.

The deadlines for refiling will be as follows:

- ▶ Companies with names which begin with the letters S through Z must refile no later than August 1, 2001.
- ▶ Companies with names which begin with the letter K through R must refile no later than October 1, 2001.
- ▶ Companies with names which begin with the letter A through J must refile no later than December 1, 2001.
- ▶ If the first word in the company name is "The," the first letter of the company name is T and you must refile by August 1, 2001.

If you have any questions regarding the contents of this Informational Letter, you may contact Mia Rowe, Director of Rates and Forms Division at (304) 558-2094.

Jane L. Cline  
Insurance Commissioner